



Date: 20/01/2024

## Technical Picks

Nifty 25 Jan 21650 CE	
Reco Price	₹ 160
<b>Buy Call</b>	
Target Price	₹ 185-190
Stop Loss	₹ 142
Time Frame	1 day

### Rationale for Recommendation

Index has trading near strong demand area on chart and it has formed bullish engulfing candlestick on 15 minutes timeframe. HDFC bank looks trading near support zone. RSI looks good on chart.